

SEC Advisory Committee on Smaller Public Companies

MASTER SCHEDULE

<u>Date</u>	<u>Event</u>	<u>Respon- sible Party*</u>	<u>Expected Outcome</u>
Mar. 23, 2005	Committee Charter filed with appropriate Congressional committees, Library of Congress, GSA, Chairman's office.	CMO; OSBP	Organized Advisory Committee
Mar. 28, 2005	Notice of April 12 Committee meeting published in <i>Federal Register</i> ; 13-month Committee term begins.	Co-Chairs, OSBP	Officially called meeting
Apr. 1, 2005	Briefing books for April 12 Committee meeting distributed.	OSBP	Committee members have meeting materials
Apr. 12, 2005	Morning: Swearing in of Committee members by Chairman Donaldson. Co-Chairs convened first meeting of Committee. Committee approved by-laws and release seeking public comment on summary of Committee Agenda, discussed master schedule, adjourned meeting until afternoon. Mid-Day: Organizational meetings of subcommittees (private meetings). Afternoon: Co-Chairs re-convened Committee meeting for wrap up.	Co-Chairs, OSBP, Subcomm. Chairs	Approved by-laws and master schedule; Committee Agenda approved for public comment; subcommittees organized
Apr. 13–Sept. 23, 2005	Subcommittees meet for fact finding, to adopt early recommendations on Section 404 and other issues desirable for early resolution, and to develop recommendations suitable for later adoption.	Subcomm. Chairs, OSBP	Facts established; subcommittee recommendations developed
Apr. 26, 2005	Release issued seeking public comment on summary of Committee Agenda for 30-day period; release to be published in <i>Federal Register</i> on April 29, 2005.	OSBP	Proposed Committee Agenda issued.

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<u>Date</u>	<u>Event</u>	<u>Respon- sible Party*</u>	<u>Expected Outcome</u>
Apr. 29–May 31, 2005	Public comment period on Committee Agenda, with comments posted on Committee web site and received and distributed to Committee members as submitted.	OSBP	Comments on Committee Agenda received and distributed
May 25, 2005	Deadline for subcommittees to adopt recommendations for consideration and adoption by Committee at June 16 meeting.	Subcomm. Chairs	Submission of early recommendations
June 1, 2005	Publish notice (containing summary of meeting agenda) of June 16 Committee meeting in <i>Federal Register</i> and on Committee web site.	Co-Chairs, OSBP	Officially called meeting
June 3, 2005	Send out briefing books for June 16 Committee meeting containing meeting agenda, summary of comments on proposed Committee Agenda, proposed final Committee Agenda and other items on agenda for meeting.	Co-Chairs, OSBP	Committee members have meeting materials
June 16, 2005	Second meeting of Committee (in New York City), to consider proposed final Committee Agenda and any other items on agenda, including any subcommittee recommendations for early adoption, possible changes to master schedule and public testimony on specified topics.	Co-Chairs, OSBP	Adopted Committee Agenda; possibly adopted recommendations; record testimony
July 15, 2005	Deadline for subcommittees to adopt recommendations for consideration and adoption by Committee at August 9 meeting, including Section 404 recommendations.	Subcomm. Chairs	Submission of early recommendations
July 22, 2005	Publish notice (containing summary of meeting agenda) of August 9 Committee meeting in <i>Federal Register</i> and on Committee web site.	Co-Chairs, OSBP	Officially called meeting
July 29, 2005	Send out briefing books for August 9 Committee meeting containing meeting agenda, any subcommittee recommendations for early adoption by Committee at August 9 meeting, including Section 404 and other recommendations.	OSBP	Committee members have meeting materials
Aug. 9, 2005	Third meeting of Committee (in Chicago), to consider early adoption recommendations, reconsider Committee Agenda and master schedule, and hear public testimony on specified topics.	Co-Chairs, OSBP	Adopted recommendations; record testimony

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Sept. 19, 2005	Select Committee members meet with small business representatives in San Francisco, as Commission conducts 24 th Annual SEC Government-Business Forum on Small Business Capital Formation.	Select members, OSBP	Forum recommendations to Advisory Committee
Sept. 26–29, 2005	Subcommittees meet to adopt final recommendations.	Subcomm. Chairs	Subcommittee final recommendations to Advisory Committee
Sept. 30, 2005	Deadline for subcommittees to submit final recommendations for consideration and adoption by Committee at October 24[–25] meeting.	Subcomm. Chairs	Submission of final recommendations
Oct. 7, 2005	Publish notice (containing summary of meeting agenda) of October 24[–25] Committee meeting in <i>Federal Register</i> and on Committee web site.	Co-Chairs, OSBP	Officially called meeting
Oct. 13, 2005	Send out briefing books for October 24[–25] Committee meeting containing meeting agenda, final subcommittee recommendations for adoption by Committee at October 24[–25] meeting.	OSBP	Committee members have meeting materials
Oct. 24[–25], 2005	Fourth meeting of Committee, to consider subcommittee final recommendations.	Co-Chairs, OSBP	Adopted final recommendations of Committee
Oct. 26, – Dec. 28, 2005	Draft first draft of final report.	Co-Chairs, Select members, OSBP	First draft of Committee final report
Dec. 23, 2005	Publish notice (containing summary of meeting agenda) of January 9 Committee meeting in <i>Federal Register</i> and on Committee web site.	Co-Chairs, OSBP	Officially called meeting
Dec. 29, 2005	Send out briefing books for January 9 Committee meeting containing meeting agenda and first draft of Committee final report.	OSBP	Committee members have meeting materials

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Jan. 9, 2006	Fifth meeting of Committee, to consider draft final report.	Co-Chairs, OSBP	First draft of Com- mittee final report approved for public comment
Jan. 17, 2006	Publish first draft of Committee final report in <i>Federal Register</i> requesting public com- ments for 30-day period.	OSBP	First draft of Com- mittee final report published
Jan. 17–Feb. 16, 2006	Public comment period on first draft of Committee final report, with comments posted on Committee web site and received and distributed to Committee members as submitted.	OSBP	Comments on first draft of Committee final report re- ceived and distrib- uted
Jan. 18–Mar. 8, 2006	Draft second draft of final report.	Co-Chairs, Select members, OSBP	Second draft of Committee final report
Mar. 3, 2006	Publish notice (containing summary of meeting agenda) of March 20 Committee meeting in <i>Federal Register</i> and on Committee web site.	Co-Chairs, OSBP	Officially called meeting
Mar. 9, 2006	Send out briefing books for March 20 Committee meeting containing meeting agenda and second draft of Committee final report.	OSBP	Committee mem- bers have meeting materials
Mar. 20, 2006	Sixth public meeting of Committee to consider second draft of final report and adopt final report.	Co-Chairs, OSBP	Final report adopted in principle

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Mar. 21–Apr. 20, 2006	Finalize adopted final report.	Co-Chairs, Select members, OSBP	Final version of Committee final report
Apr. 7, 2006	Deadline for submitting any minority reports.	Minority members	Possible submis- sion of minority reports
Apr. 21, 2006	Submit Committee final report to Commission through Chairman.	Co-Chairs, OSBP	Committee final report submitted

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